

PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of Phoenix Insurance Company Limited in its 402nd board meeting held on Thursday, the 9th May 2024 at 5:00 p.m. has approved the audited financial statements of the Company for the year ended on 31st December 2023, has taken the following decisions:

| | | | |
|---|---|--|-------------------|
| 1 | Nature of the Meeting | 38 th Annual General Meeting (AGM) | |
| 2 | Day, Date & Time of AGM | Wednesday, 24 th July 2024 at 3:00 p.m. | |
| 3 | Platform of AGM (Venue) | Meeting to be arranged through Digital Platform. | |
| 4 | Record Date | Tuesday, 4 th June 2024 | |
| 5 | Recommendation of Dividend | 12% Cash | |
| 6 | Key Financial Indicators prevailed as under: | | |
| | Particulars | 2023 (Tk.) | 2022 (Tk.) |
| | a) Net Profit after Tax | 6,41,90,868 | 8,14,94,122 |
| | b) Net Asset Value (NAV) | 150,20,88,749 | 149,67,51,603 |
| | c) Net Asset Value Per Share (NAVPS) | 37.23 | 37.10 |
| | d) Earnings Per Share (EPS) | 1.59 | 2.02 |
| | e) Net Operating Cash Flow Per Share (NOCFPS) | 0.75 | 1.37 |

Notes:

1. The Company's Earnings Per Share (EPS) decreased due to revenue income, write off shares and dividend income have been decreased from last year.
2. The Company's Net Assets Value (NAV) increased due to liabilities & provision have been decreased from last year.
3. The Company's Net Operating Cash Flow Per Share (NOCFPS) is lower due to premium income and other income has been decreased from last year.
4. The Shareholders whose names will appear in the Share Register of the Company on the AGM Record Date will be entitled to get such recommended dividend and eligible to attend in the AGM.
5. The Company has requested the shareholders to update their respective BO ID with 12 digits taxpayer's identification number (e-TIN), e-mail address, bank information, mobile number and mailing address through their Depository Participant (DP) before the Record Date.

By order of the Board of Directors

Sd/-

Md. Rafiqur Rahman
MD (CC) & Company Secretary

Dated: 9th May 2024